

Service Provider Agreement
WMSSMA PENSION PLAN

In order to formalize the services for the above plan, *Dunbar, Bender & Zapf, Inc.* provides the following fee schedule and list of actuarial services associated with the two year reporting cycle beginning January 1, 2011:

Biennial fee for the plan: \$3,250

Benefit Certification preparation: \$150/per certification

The biennial fee includes the following services:

- Preliminary valuation cost letter
- Preparation of pertinent biennial actuarial exhibits and participant data listings not included in the Act 205 or GASB reporting, whether or not as part of an actuarial valuation report
- Completion of Act 205 filing
- Annual preparation of the Minimum Municipal Obligation (MMO) form
- Annual updating of Government Accounting Standards Board Statement #s 25 and 40
- One meeting within the cycle to address the Authority's questions and con
- Routine correspondence and phone calls regarding the plan

Fees for additional services not listed above such as assisting with State audit compliance, plan design changes, special meetings, changes in GASB disclosure requirements, etc. will be quoted in advance of the project and billed at our normal hourly rates shown below:

- | | | |
|---------------|--------------------------|-------|
| • Mark Dunbar | <i>Actuary</i> | \$250 |
| • John Mincin | <i>Actuary</i> | \$195 |
| • Joe Siktar | <i>Senior Consultant</i> | \$150 |

We agree to retain *Dunbar, Bender & Zapf, Inc.* for the services described above. During the term of its engagement, *Dunbar, Bender & Zapf, Inc.* will not be considered as the Plan Administrator, fiduciary or legal counsel to the Plan. *Dunbar, Bender & Zapf, Inc.* will rely on information submitted to them to be complete, accurate and compliant with the terms of the plan. Finally, either party may terminate this agreement at any time with 30 days notice. Should such termination occur, the Employer would be responsible for fees associated with services rendered to the date the contract is terminated.

Employer Authorization:

Kenneth R. Frick

9-3-10
Date