

RESOLUTION NO. 143-16

WEST MIFFLIN SANITARY SEWER MUNICIPAL AUTHORITY

WHEREAS, the West Mifflin Sanitary Sewer Municipal Authority (the "Authority") is contemplating the refunding of its Sewer Revenue Bonds, Refunding Series of 2009, ("2009 Bonds") through issuance of a new issue of revenue refunding bonds ("Refunding Bonds"), and

WHEREAS, the Authority requires an analysis of its present debt and the potential debt service benefit to be derive from the issuance of Refunding Bonds to refund the 2009 Bonds.

NOW, THEREFORE, be and it hereby is resolved by the governing body of the Authority that:

1. The Authority hereby retains Piper Jaffray & Co., Investment Banker, to complete an analysis of its present debt and to present to the Authority; if directed and on such date as determined by the Authority, a bona fide proposal for the refunding of the 2009 Bonds with proceeds of Refunding Bonds.
2. All expenses incurred by Piper Jaffray & Co. in connection with the development of such financing plan are the responsibility of Piper Jaffray & Co. and the Authority has no liability to reimburse such expenses unless an actual financing occurs.
3. The Authority hereby retains, Campbell & Levine, LLC, as Bond Counsel, in connection with the proposed issuance of Refunding Bonds and all legal matters relating to the foregoing analysis of the Authority's present debt and potential debt service structure to be derived through the issuance of Refunding Bonds.

RESOLVED AND APPROVED by the Authority this 29th day of February 2016.

WEST MIFFLIN SANITARY SEWER
MUNICIPAL AUTHORITY

BY


Robert J. Kostelnik - Chairman

(SEAL)

ATTEST


Matthew Rocunas - Solicitor